GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2046
ANSWERED ON:15.03.2002
PRICE STABILISATION CORPORATION
YEMPARALA VENKATESWARA RAO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government are aware that tobacco and other commercial crops are subjected to fluctuation in the market prices causing loss to the growers;

(b) if so, whether the Government propose to set up price stabilization corporation;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) : The market prices of tobacco and other commercial crops vary from time to time because of numerous factors such as production, varieties traded, domestic and international demand and supply etc.

(b), (c) & (d) : There is no proposal to set up a price stabilization corporation. Government endeavours to safeguard the interests of the growers through various measures, including the mechanism of Minimum Support Price (MSP).